



## Benefits of an HCCF Fund

Helping our donors meet their charitable goals; that is the number one priority of the Huron County Community Foundation. In today's society, there are many different ways to be philanthropic. Here are some benefits of using the HCCF for your charitable giving.

### **Knowledge and Expertise –**

The Huron County Community Foundation has been serving the county since 1995, giving us over 20 years of helping people like you leave a lasting legacy on their hometowns. HCCF staff is always up to date on new IRS rules impacting charitable organizations and opportunities for growth. 501(c)3 organizations are complex; with a network of state and national resources, professional development is ongoing to ensure we are providing the most up to date information to our donors. The Community Foundation's relationship with organizations across the county gives us connections to help address the big issues impacting our area.

### **Administrative Duties –**

HCCF is fully responsible for any and all administrative and financial tasks associated with the fund. This includes processing new donations, providing an IRS tax receipt for those donors, all fund accounting, memorial acknowledgements, and check disbursements, to name a few. Working with HCCF drastically decreases the administrative work of establishing a new foundation or going alone.

### **Investments –**

As an organization founded on the principle of endowed giving and permanence, managing our investments is an important role of HCCF. All HCCF funds are comingled and invested as a group to yield better returns. We are also focused on the long-term with our investments, so we seek to minimize exposure in the markets. We work closely with our investment consultants to ensure the utmost fiscal due diligence.

### **Tax Return –**

HCCF files a 990 tax return to the IRS annually. This one return includes the information for each of our funds. By working with the Community Foundation, we eliminate the additional burden from you and your staff.

### **Audits—**

An audit is performed annually at HCCF. This audit incorporates information from each of our funds, again eliminating additional burden on the organization establishing the fund.

**For good. For ever.®**